



BID BOND
(Private Work)

KNOWN ALL BY THESE PRESENTS,

That we, _____, as Principal, and Western National Mutual Insurance Company, as Surety, are held and firmly bound unto _____, Obligee, in the sum of

Dollars (_____) for the payment of which we bind ourselves, and our successors and assigns, jointly and severally, as provided herein.

WHEREAS, Principal has submitted or is about to submit a bid to Obligee on a contract for _____ (“Project”).

NOW, THEREFORE, the condition of this bond is that if Obligee accepts Principal’s bid, and Principal enters into a contract with Obligee in conformance with the terms of the bid and provides such bond or bonds as may be specified in the bidding or contract documents, then this obligation shall be void; otherwise Principal and Surety will pay to Obligee the difference between the amount of Principal’s bid and the amount for which Obligee shall in good faith contract with another person or entity to perform the work covered by Principal’s bid, but in no event shall Surety’s and Principal’s liability exceed the penal sum of this bond.

PROVIDED, HOWEVER, that neither Principal nor Surety shall be bound hereunder unless Obligee prior to the execution of the final contract furnishes evidence satisfactory to Principal and Surety that financing has been obtained to cover the entire cost of the Project.

Signed this _____ day of _____, _____.

(Principal)

By: _____

By: _____, Attorney-in-Fact